



For your tomorrow, you have to take action today

Retirement may be the last thing you think about today. BUT will you have enough to maintain your standard of living when you do retire?

The decisions that you make about:

- > Your length of membership
- > Additional savings
- > Future preservation

will all impact your ability to retire comfortably.

Aim of the Fund

to achieve superior investment returns
to provide members with a reasonable pension at retirement



- > You contribute **7.5%** of your basic salary to the Fund each month.
- > The Company contributes **12%** of which a portion is used to cover the cost of **benefits** such as disability, funeral cover, death and administration.
- > The balance is then allocated to your Fund value.

Steps for you to take now



1. Protect your retirement savings

Spending your retirement savings on anything but *retirement* will leave you with nothing to show for the years that you have worked and saved. Regardless of why you change jobs, it is your responsibility to safeguard your existing retirement savings.

The Fund is an exceptionally well run fund and has produced excellent returns since its inception.

You have the option to transfer your savings from your previous Company's Fund to TFG Retirement Fund.

Request your previous company's fund administrator to contact the TFG Retirement Fund at tfcretirementfund@tfg.co.za for assistance with the transfer process.

2. Save more and get a tax benefit

Now is the ideal time to consider making **additional voluntary contributions (AVC's)** to the Fund. This is extra savings that you can make to boost your retirement savings.

Benefits of AVC with TFG Retirement Fund:



Saving extra towards your retirement helps you pay **less tax**. For every **additional R1 you save towards retirement**, you could save as **much as 41c tax** – depending on your tax bracket.



Offered to you at **no additional cost**, so the full contribution is invested for your benefit.



You improve your income at retirement.

3. Beneficiary Nomination

Always ensure that your correct information regarding your beneficiaries are on HR Connect. In the event of your death, your benefit will be distributed as follows:

- To your dependants; or
- Your dependants and nominees; or
- If there are no dependants, to nominees; or
- If there are no dependants or nominees, to your estate.



Who is a dependant? A person who relies on another, especially a family member, for financial support.

4. Do you have enough funeral cover?



The Company has taken out the following cover for you:

Member & qualifying spouse	R25 000	Children aged from 14 to 21	R12 500
Children aged from 6 to 13	R5 000	Children under age 6	R2 500

Now is the time to take out additional cover

at a minimal cost of R19,70 per employee per month you will have extra cover:

Member & qualifying spouse	R15 000	Children aged from 14 to 21	R15 000
Children aged from 6 to 13	R7 500	Children under age 6	R3 000

You have to apply within 3 months from becoming a permanent employee of TFG or wait until January of the following year.



5. Personal Details

Ensure that your **personal information** is up to date at all times. If there are any changes, please make the change on the HR Connect.

The Member Guide and Additional Voluntary Contribution Form as well as other information is available on the intranet (**inSite and inTouch**) or request your HR Administrator for guidance.

Make use of the information provided by the Fund and Company to enhance your knowledge on retirement issues. Your retirement savings are a **valuable asset** and it is **important that you preserve** it until you retire.



People are living longer which means that more money must be saved for a longer post retirement existence.

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