

Two-pot system

Fast fact 10



Effective:
1 SEPTEMBER
2024

Seed capital value goes up or down based on investment returns

Remember that your money in the retirement fund is invested for long-term growth. Even though your risk is spread out in the fund, but this investment is directly tied to the market. This means that your money can go up and down every day depending on how the investment market is doing.

Your vested, savings and retirement pots are all invested in the same way from 1 September 2024. Your seed capital was calculated based on how much money you had already saved by 31 August 2024. The seed capital was calculated based on 10% of the vested pot and capped at a maximum of R30 000.

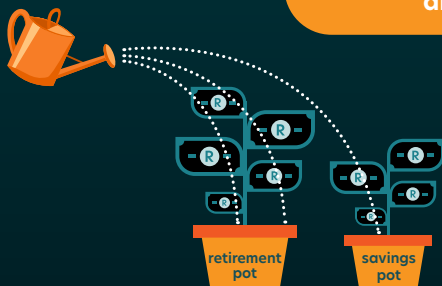
The amount calculated was moved to your savings pot. This is the money that you can now choose to draw, provided it is R2 000 or more.

The money in your savings pot from 1 September 2024 is also invested in the market, which means that if you had R30 000 seed capital, this amount could grow and be more; or even less depending on how the markets are doing.

There is no rush to claim and if you want to make a withdrawal from your savings pot, there is no cut-off date. You do not lose the chance to withdraw your money in the future.

You can only take one withdrawal **at any time in a tax year (1 March to 28 February). You can't take less than R2 000.**

Keeping your money invested will allow it to grow for the long-term.



Register for AF Connect



All savings pot withdrawal claims must be submitted on AF Connect. Register for AF Connect [here](#).

>>> Save your savings pot for your future self!

If you have a query or need assistance with any of the information here, contact our Call Centre at 0860 896 768 or email twopotqueries@alexforbes.com.

Please speak to a financial adviser before you make any financial decisions.

Alexander Forbes Financial Services (Pty) Ltd is an authorised financial services provider (FSP 1177 and registration number 1969/018487/07), an approved retirement fund administrator (24/472) and an accredited Council for Medical Schemes organisation (ORC468).



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