

WHAT TO DO WITH YOUR FUND VALUE WHEN YOU LEAVE TFG BECAUSE YOU HAVE RESIGNED, WERE RETRENCHED OR DISMISSED

View you Fund by accessing any one of the AFOnline platforms before making your election.

<p><u>Option A</u> Leave your full Fund Value in the TFG Retirement Fund</p>	<p>Become a TFG Deferred Member This option is tax free. No further contributions will be made. Administration fees (currently R20 per month) will be deducted from your Fund Value. Full withdrawals are allowed after date of deferment but not at normal retirement age or later.</p>
<p><u>Option B</u> Transfer your Fund Value to another approve Fund</p>	<p>Transfer Transfer your full or part of your Fund Value to any approved Pension Fund / Preservation Fund / Provident Fund / Retirement Annuity. This option is not taxable.</p>
<p><u>Option C</u> Cash in your Fund Value</p>	<p>Cash in your Fund Value Take your full or part of your Fund Value as a cash withdrawal. This option is taxable (Importantly, remember that if you take your money as a cash withdrawal, you may not have enough money preserved when your retirement day comes)</p>
<p><u>Option D</u> Part cash /Part transfer</p>	<p>Part cash / Part Transfer Transfer to an approved fund and take a portion in cash. A reminder that all cash withdrawals are subject to tax.</p>

Please note that any Section 37D deduction such as a home loan, divorce order, maintenance order and any monies due to the Employer as a result of theft, fraud and dishonesty is treated as a cash withdrawal and is taxed accordingly.

A video explaining all the abovementioned information is available on the Fund's website at www.tfgretirementfund.co.za under Fund Forms/Active Members/Benefit Counselling Video.

Once you have viewed the benefit counselling video on the website, in order to proceed with your claim, you have to submit the following documentation:

- This form completed and signed in full.
- Copy of your identity document
- Bank statement or proof of bank account (not older than 3 months)

**COMPLETED FORMS TO BE RETURNED TO FUSE USING THE CHANNELS BELOW:
Web URL: synergy.tfg.co.za
What's App: 060 534 4503**

Should you be over the age of 55 you must contact the Retirement Fund Counsellor to discuss your retirement benefit options. No full cash withdrawal will be allowed if you are at normal retirement age, unless your benefit is under an amount determined by the tax legislation.



Your personal Information

Employee Number		Last Day at Work	
First Names		Surname	
Date of Birth		Identity Number	
Income Tax Number		Contact Number	
Postal Address (Including Postal Code)			
		Email Address	

A. Leave your full Fund Value in the Fund by becoming a Deferred Member

Supporting documentation required: Copy of your identity document

I elect to become a deferred member	Tick here
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B. Transfer your Fund Value to another Fund:

Supporting documentation required: Copy of your identity document and signed application form for the receiving fund.

How much of your Fund value are you transferring?	R
Name of approved Fund where you want to transfer your Fund Value	
Name of Contact Person	
Email address of Contact Person	

C. Withdraw your Fund Value in cash:

Supporting documentation required: Copy of your identity document and bank statement (no older than 3 months)

Note: If your surname on your identity document and bank statement differs, please provide a copy of your marriage certificate

Full Cash withdrawal	Tick here
How much of your Fund Value do you want take as cash? (indicate a rand amount in the event of a part cash withdrawal and part transfer – remember to complete Section B as well) <i>This section is not required to be completed if you are electing a full cash withdrawal</i>	R
Account Number	
Bank Name	
Branch Code	
Type of Account	

I, the abovementioned, hereby acknowledge that:

I have watched the benefit option counselling video that provides me with my options on exiting the Fund and that I understand all the options available to me. I know that I can also contact the TFG Retirement Services department if I don't understand the information provided in the video. I also understand that I could speak to a financial advisor who could assist me with my decision with regards to my retirement savings, which includes information on the tax implications thereof. I understand the implications of my election and that my decision is final and binding. I have read and understood all the pages of this document.

Member signature to acknowledge that the above information is correct

Date

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Protection of Personal Information Act (POPIA) notice

The information requested in this document constitutes personal information in terms of POPIA and may include financial information.

The Fund must collect, use and keep this personal information to enable it to process your withdrawal claim.

The Fund may share your personal information contained herein with other relevant service providers of the Fund, such as tracing agents, but only to the extent necessary to fulfil its obligations in terms of the Pension Funds Act.

If the information is not readily provided, the Fund may have difficulties to pay your withdrawal benefit to you.

The information will be kept confidential and processed in accordance with POPIA and will be held for a period as set out in the Fund's Retention of Records Guide.