



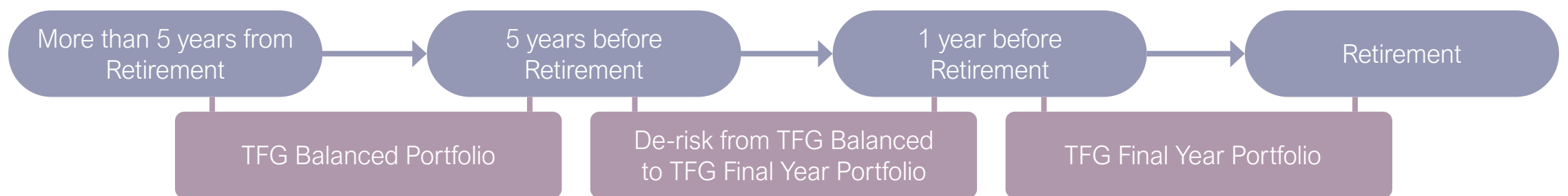
# TFG Retirement Fund Member Investment Choice Enhanced

With effect from 1 August 2023, TFG Retirement Fund has expanded its member investment choice to allow all members of the Fund the opportunity to **opt out** of the Default Life-stage Investment Model and choose their own investment strategy.

## What is the current Default Life-stage Investment Model?

The Default Life-stage Investment Model is the Trustees' recommended investment strategy to achieve the best possible retirement outcomes.

If you are more than 5 years away from normal retirement age, you are invested in the trustee default TFG Balanced Portfolio. You will automatically be de-risked 5 years from retirement, gradually over a 4 year period, to the TFG Final Year Portfolio. Within 1 year from retirement you are invested in the TFG Final Year Portfolio, as illustrated in the diagram below. (Please refer to the FAQ for a better understanding of what the various portfolios comprise of.)



## The Member Investment Choice:

With effect from 1 August 2023, members of any age may choose to opt out of the Default Life-stage Investment Model and invest their retirement savings in any of the available portfolios and in any proportion. You may choose a different investment strategy for your existing fund credit and future contributions. The available portfolios are:

- TFG Balanced Portfolio (default more than 5 years from retirement)
- AFI Shari'ah High Growth
- AFI Shari'ah Medium Growth
- TFG Final Year Portfolio
- Banker Portfolio

Note! Once you **opt out** of the Default Life-stage Investment Model, **you take full responsibility for your fund value allocation**, and it will therefore be important for you to keep a regular check on your investment choice. Your fund value allocation will only change with the completion of a new switch instruction to the Fund.

### I would like to make my own investment choice – what do I need to do?

Should you wish to **opt out** of the Trustees' Default Life-stage Investment Model, you can do so by completing the Member Investment Switch Form.

[CLICK HERE](#)

to access the form.  
The completed form must be emailed to [zzswitches@alexforbes.com](mailto:zzswitches@alexforbes.com)

### I am happy for my Fund value to be invested according to the Trustees' Default Life-stage Investment Model – what do I need to do?

If you have not previously opted out, **you do not need to do anything**. Your Fund value will continue to be invested in accordance with the Trustees' Default Life-stage Investment Model.

## Cost of switching.

Each member is allowed 1 free switch per calendar year, thereafter each additional switch in a year costs R425 plus VAT, which will be deducted from your fund credit. Note, there is no charge for automatic switches as part of the Default Life-stage Model.

[CLICK HERE](#)

to access the FAQ document for more information.

