

TFG RETIREMENT FUND / LIFE STAGE INVESTMENT MODEL

What is a Life Stage Investment Model?

A Life Stage Investment Model means your retirement savings are gradually moved from a higher risk investment portfolio to a more conservative investment portfolio as you get closer to normal retirement or your planned retirement date.

This is called de-risking. The reason for de-risking is to protect your retirement savings against market volatility, as you get closer to retirement.

In the Fund, de-risking happens automatically as you near your normal or planned retirement date.

You may, however, choose to stay in the Active Member Balanced Portfolio.

What are the stages of the Life Stage Investment Model?

1ST STAGE

You are **GROWING** your savings

2ND STAGE

You are **PREPARING** for your retirement

3RD STAGE

You are on **RETIREMENT**



**YOU ARE AT THIS STAGE!
SO - WHAT NOW?**

Let's have a look at TFG Retirement Fund's Investment Model?

| More than 5 years from retirement | 4-5 yrs from retirement | 3-4 yrs from retirement | 2-3 yrs from retirement | 1-2 yrs from retirement | Less than 1 year from retirement |
|--|---|---|---|---|----------------------------------|
| 100% in Active Member Balanced Portfolio | 80% in Active Member Balanced Portfolio and 20% in De-risking Portfolio | 60% in Active Member Balanced Portfolio and 40% in De-risking Portfolio | 40% in Active Member Balanced Portfolio and 60% in De-risking Portfolio | 20% in Active Member Balanced Portfolio and 80% in De-risking Portfolio | 100% in Cash Portfolio |

So what do I need to do?

You need to advise us of your planned retirement date, if you plan to retire in a different month to your normal retirement date. If you do not want to automatically be de-risked in line with the trustees' life stage investment model, then you need to advise us of your investment choice. This can be done in the attached form.

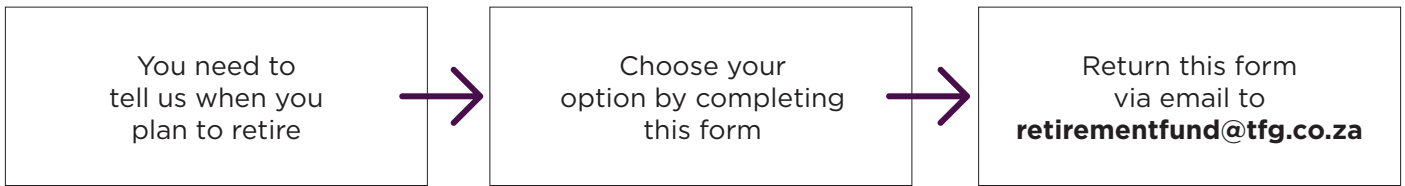


TFG
retirement fund
you can never start too early

More information about this model is available on the Fund's website at www.tfgretirementfund.co.za

Protection of Personal Information Act (POPIA) notice - The information requested in this document constitutes personal information in terms of POPIA and may include financial information. The Fund must collect, use and keep this personal information to enable it to process your investment choices. The Fund may share your personal information contained herein with other relevant service providers of the Fund, but only to the extent necessary to fulfil its obligations in terms of the Pension Funds Act. If the information is not readily provided, the Fund may not be able to process your investment choice correctly and timeously. The information will be kept confidential and processed in accordance with POPIA and will be held for a period as set out in the Fund's Retention of Records Guide.

The Next Step!



| | |
|---------------------------------|--|
| Full Names & Surname | |
| Employee Number | |
| ID number | |
| Cell phone number | |

| | |
|--|--|
| If you are not planning to retire within the next 5 years | Keep on saving. Your retirement savings will remain in the Active Member Balanced Portfolio. |
|--|--|

| | | |
|---|---|---|
| If you are planning to retire within the next 5 years - what is your planned retirement date? <div style="border: 1px solid gray; padding: 2px; display: flex; gap: 5px;"> D D M M Y Y Y Y </div> | Option 1 Elect to remain in the Active Member Balanced | Select ONE option <input style="width: 100%; height: 100%;" type="checkbox"/> |
| | Option 2 Automatically be de-risked in the Default Life-Stage Model | <input style="width: 100%; height: 100%;" type="checkbox"/> |

| | | |
|---|---|---|
| If you are planning to retire within the next 2 years - what is your planned retirement date? <div style="border: 1px solid gray; padding: 2px; display: flex; gap: 5px;"> D D M M Y Y Y Y </div> | Option 1 Elect to remain in the Active Member Balanced Portfolio | <input style="width: 100%; height: 100%;" type="checkbox"/> |
| | Option 2 Automatically be de-risked in the Default Life-Stage Model | <input style="width: 100%; height: 100%;" type="checkbox"/> |
| | Option 3 Move to Cash Portfolio | <input style="width: 100%; height: 100%;" type="checkbox"/> |

It is advisable to consult your Financial Advisor before you make a decision. If you don't select any of the above options, you will automatically be de-risked in line with the Default Life-Stage Model.

YOUR SIGNATURE: _____ DATE: _____

DECLARATION

I understand that the onus is on me to ensure that the switch instruction is received by the Fund Administrator and if the Fund Administrator does not acknowledge receipt of the switch instruction within 5 days, then the switch may not take place. I understand that should the form be incomplete or inaccurately completed, the switching instruction may not be actioned by the Fund Administrator.

I declare that I understand the **risk profile of the investment portfolio of my choice** and that I have obtained advice where appropriate. I declare that I understand the implications of my choice. I indemnify the Fund, the Trustees and the Principal Officer of the Fund, my Employer and the Fund Administrator against any claim whatsoever arising from my investment portfolio choice.

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